

## Curriculum Vitae

Name: Pulin B. Nayak

### Positions Held:

Professor of Economics  
Delhi School of Economics  
University of Delhi  
Delhi 110 007, India

Served at the Delhi School of Economics during 1978-2015.

Was Head, Department of Economics, DSE, during 2000-03.

Was Dean, Faculty of Social Sciences, University of Delhi, in 2000.

Was Director, Delhi School of Economics, during 2005-08.

Was Member, Prime Minister's Economic Advisory Council (PMEAC)  
Government of India, during 2013-14.

Superannuated in 2015.

### Present Institutional Affiliation:

Member  
Centre for Development Economics  
Delhi School of Economics  
University of Delhi  
Delhi 110 007, India

### Contact Details:

E-mail: [pulin.nayak@gmail.com](mailto:pulin.nayak@gmail.com)

E-mail: [pulin@econdse.org](mailto:pulin@econdse.org)

Phone: +91 99105 92760

Home Address:

11 Mandakini Enclave  
New Delhi 110 019, India

Telephone Landline: +91 11 4300 9651

Date of Birth: 17.2.1950

Marital Status: Married, two daughters.

Education:

B.A.(Honours in Economics), University of Delhi, 1966-69.

M.A. in Economics, Delhi School of Economics, 1969-71.

Ph.D. in Economics, University of Rochester, Rochester, New York, 1971-75.

Work Experience:

Instructor, University of Pittsburgh at Bradford, Pennsylvania, USA, 1975-76.

Senior Economist, National Institute of Public Finance and Policy, New Delhi, 1976-78.

Reader in Economics, Delhi School of Economics, University of Delhi, 1978-96.

Agatha Harrison Memorial Fellow, St Antony's College, Oxford University, Oxford, U.K., 1982-84.

Visiting Faculty, Department of Economics, University of Santa Clara, Santa Clara, California, USA, 1984.

Reserve Bank of India Professor, National Institute of Public Finance and Policy, New Delhi, 1988-89.

Adviser, Planning Commission, Government of India, New Delhi, 1995-96.

Professor of Economics, Delhi School of Economics, University of Delhi, 1996-2015.

Head, Department of Economics, Delhi School of Economics, University of Delhi  
2000-2003.

Dean, Faculty of Social Sciences, University of Delhi, 2000.

Director, Delhi School of Economics, University of Delhi, 2005-08.

Visiting Professor, Lahore University of Management Studies (LUMS), Lahore,  
Pakistan, May 2014 – July 2014.

Visiting Professor, Ashoka University, Sonapat, Haryana, July – December 2016.

#### Other Positions Held:

Consultant, ESCAP, 1982.

Member, Study Group on Progressive Taxation of Expenditure, Government of India,  
1985-87.

Honorary Director, Indian Council of Social Science Research, 1989-90.

Consultant, ILO, 1994.

Member, Board of Governors, National Institute of Public Finance and Policy, New  
Delhi, from 2001 till 2016.

Member, Board of Governors, Institute of Economic Growth, Delhi, from 2001 till  
2018.

Member, Board of Governors, Nabakrushna Chaudhuri Centre for Development  
Studies, Bhubaneswar, Odisha, 2001-2011.

Member, Editorial Board, Indian Economic Review, Delhi, 1996-2015.

Member, Editorial Board, The Book Review, New Delhi, 1995-2011.

Member, Governing Bodies of Shriram College of Commerce, Hindu College and  
Kirori Mal College, University of Delhi, 2000-2007.

Director, Exim Bank, Mumbai, India, 2001-2005.

President, Orissa Economic Association, Odisha, India, 2007.

Member, Academic Council, Central University of Tamilnadu, from 2016, continuing.

Member, Academic Council, National Institute of Science Education and Research (NISER), Jatni, Odisha, from 2018, continuing.

Member, Academic Council, Central University of Jammu, from 2019, continuing.

Conference President, Gujarat Economic Association, 2020.

Conference President, Indian Economics and Allied Sciences Association (IEASA), Srinagar, October 2023.

#### Special Honours:

Member, Indian Prime Minister's Economic Advisory Council (PMEAC), June 2013 – May 2014.

Doctorate, Honoris Causa, Berhampur University, 21<sup>st</sup> Convocation, held on 10<sup>th</sup> March, 2017, Berhampur, Odisha, India.

#### Fields of Specialisation:

Public Economics  
Economic Theory  
Development Economics  
History of Economic Thought

#### Teaching Experience:

Have taught Masters' level courses at the Delhi School of Economics from 1978 onwards. The courses I have specifically taught are:

Public Economics  
Microeconomic Theory  
Development Economics

In addition to teaching courses at the Masters' level I have guided several students for their M. Phil. and Ph.D. research work.

At the undergraduate level I have taught the following courses:

Principles of Economics  
Microeconomic Theory  
Public Economics  
History of Economic Thought

Major Works:

Books:

Report of the Study Group on Taxation of Expenditure, Government of India, Ministry of Finance, New Delhi, 1987 (with R.J. Chelliah et al).

Essays in Optimal Taxation, Commonwealth Publishers, New Delhi, 1990.

Development Policy and Economic Theory (Editor, with Kaushik Basu), Oxford University Press, New Delhi, 1992.

Markets and Governments (Editor, with Kaushik Basu and Ranjan Ray), Oxford University Press, New Delhi, 2003.

India's Economy and Growth (Editor, with B. Goldar and P. Agrawal), Sage Publications, New Delhi, 2010.

Report of the Expert Committee on Revenue Enhancement Measures, Finance Department, Government of Orissa, 2011 (with Sanjib C. Hota et al).

The Economic Development of India (Editor), 4 Volumes of Readings, with an introduction, Routledge, London, 2015.

The Economy of Odisha: A Profile (Editor, with S. C. Panda and P. K. Pattanaik), Oxford University Press, New Delhi 2016.

Perspectives on India's Political Economy (Editor), Readings, with an introduction, Routledge, London, 2018.

Research Papers:

Optimal Income Tax Evasion and Regressive Taxes, Public Finance/Finances Publiques, 1978.

Trends, Composition and Elasticity of Union Excise and Customs Duties, National Institute of Public Finance and Policy, Reprinted in The Indirect Taxes Enquiry Committee Report, Government of India, 1978 (with K Atri).

The Budget, Money and Credit, Economic and Political Weekly, 1982 (with Srinivas Madhur and Prannoy Roy).

Externality Abatement Technologies, Pigouvian Taxes and Property Rights, Indian Economic Review, 1982 (with M N Murty).

Fiscal Measures for Output and Price Stabilisation in the ESCAP Region, ESCAP, Bangkok, 1982.

Optimal Linear Income Taxation and Public Goods, Indian Economic Review, 1982.

Fiscal Policy and Business Prospects, Economic Trends, 1986.

On the Frontiers of Public Finance, Economic and Political Weekly, 1988.

Nozick's Entitlement Theory and Distributive Justice, Review of Political Economy, Economic and Political Weekly, 1989.

Personal Income Taxes: No Case for Further Concessions, The Economic Times, 1989.

Towards a Fringe Benefits Tax, The Economic Times, 1989 (with S Peerzade).

Exemption Limit and Personal Income Tax: An International Comparison, Economic and Political Weekly, 1989 (with P Aggarwal).

Personal Income Tax in India: Alternative Structures and their Redistributive Effects, Economic and Political Weekly, 1989 (with S Paul).

Fiscal Crisis and the Budget, Economic and Political Weekly, 1990.

Exemption Limit and Personal Income Tax: Discussion, Economic and Political Weekly 1990 (with P Aggarwal).

Resource Mobilisation for the Eighth Plan, in Perspectives for the Eighth Plan (edited by M Adiseshiah), Lancer International, New Delhi, 1990.

On the Crisis and the Remedies, Economic and Political Weekly, 1991.

Public Debt in India: Some Emerging Trends, in Debt Crisis: India's Growing Debt and the World Economy, Centre for Research in New International Economic Order, Madras, 1991.

On Equality and Distributive Justice, Economic and Political Weekly, Annual Number, 1991.

Some Key Issues in India's Current Economic Crisis, Paper presented at the Seminar on Fiscal Management in the Indian Economy: Issues and Policy Options, Indian Economic Trust for Research and Development, Arthasamvad, 1991.

The Budget: Sharpening Inequities, Economic and Political Weekly, 1992.

Optimal Taxation and India: A Review of Theory and Applied Work (with M N Murty), in Welfare Economics, B Dutta (Ed), Oxford University Press, 1994.

A Normative Approach for Resource Transfers in a Federal State (with M N Murty), in Tax Policy and Planning in Developing Countries, Amaresh Bagchi and Nicholas Stern (Eds), Oxford University Press, 1994.

Public Finance and the Planning Process: The Indian Experience (with Amaresh Bagchi), in Tax Policy and Planning in Developing Countries, Amaresh Bagchi and Nicholas Stern (Eds), Oxford University Press, 1994.

Economic Development and Social Exclusion, International Institute for Labour Studies, Geneva, 1995.

The State and the Market, Review of Political Economy, Economic and Political Weekly, 1996.

Revisiting Capitalism's Future, The Book Review, 2003.

An Examination of Schumpeter's Tax State, in Markets and Governments, Kaushik Basu, Pulin Nayak and Ranjan Ray (Eds), Oxford University Press, New Delhi, 2003.

Desarrollo economico y exclusion social en India, Foreign Affairs en Espanol, Vol. 7, Num. 1, 2007.

Anatomy of the Financial Crisis: Between Keynes and Schumpeter, Economic and Political Weekly, Special Issue, March 28-April 3, 2009.

V K R V Rao: Visionary Social Scientist and Institution Builder, in 'India's Economy and Growth' (Ed. By P Nayak, B Goldar and P Agarwal), Sage Publishers, 2010.

Dualism in Policy Formulation, Economic and Political Weekly, 2011.

The Indian Economy in the Twenty First Century, in 'BRICS: The Hard Way Between Scepticism and Wonder', (Ed, by Arturo Oropeza Garcia), National Autonomous University of Mexico., 2011.

From Biography to Political Economy, Economic and Political Weekly, 2011.

Normative Theories of the State, Utkal Economic Papers, 2013.

Growth Prospects of the Indian Economy during the 12<sup>th</sup> Plan and After, Indian Economic Review, Papers and Proceedings, 2013.

Keynes Reconsidered, Economic and Political Weekly, 2015.

La economía de la India: perspectivas y retos, in 'Mexico-India: Culturas y sistemas juridicos comparados', (Ed. by Arturo Oropeza Garcia), National Autonomous University of Mexico, 2015.

Planning and Social Transformation: Remembering D P Dhar as a Social Planner, Indian Economic Review, December 2015.

Revisiting India's Growth and Development, Economic and Political Weekly, 2016.

EPW: A Unique Journal, Economic and Political Weekly, 2017.

William Baumol (1922-2017), Economic and Political Weekly, 2017.

The Nature of Economic Development, Social Change, Council for Social Development, Sage, New Delhi, 2017.

A K Dasgupta on Gandhi and the Economics of Austerity, Economic and Political Weekly, 2017.

The Saliency of 1991, Biblio, 2017.

Inequality and Economic Development in India: Social Development Report 2018, edited by T Haque and D Narasimha Reddy, Council for Social Development, Oxford University Press, New Delhi, 2019.

A Case for the Community, Biblio, 2019.

Capitalism: Present Crises and Reforms, SPET Research Journal of Social Science, Sardar Patel Education Trust, Anand, Gujarat, 2020.

Present Crises of Capitalism and Its Reforms, Economic and Political Weekly, April 25, 2020.

Chronicling a Newly Independent Nation, Economic and Political Weekly, August 8-15, 2020.

In the Pursuit of Peace and Progress, Biblio, 2020.

A Brave New World?, Biblio, October-December 2020.

A Case for the Kerala Model, Biblio, October-December 2023.

India's Crisis of Development, in Contemporary Critiques of Political Economy, Edited by Ananta K Giri, Routledge, London, 2024.

An Optimist's Manifesto, Biblio, January-March 2024.

Current Crisis in Capitalism: A Brief Outline and a Way Forward, Economic and Political Weekly, April 27, 2024.



Other Writing:

More than 200 newspaper articles and book reviews have appeared.